

Date: 14<sup>th</sup> August, 2023

To,  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Dear Sir/Ma'am,

Scrip Code No : **538540**  
Scrip Symbol : **RLFL**  
ISIN : **INE516P01015**

**Subject: Submission of Standalone Unaudited Financial Results for the Quarter ended on 30<sup>th</sup> June, 2023 along with Limited Review Report of Statutory Auditors of the Company and Disclosure pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Standalone Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2023 along with Limited Review Report of Statutory Auditors of the Company were adopted, approved and taken on record at the meeting of the Board of Directors held on Monday, 14<sup>th</sup> August, 2023. The said Standalone Unaudited Financial Results along with Limited Review Report and Declaration under regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 are attached herewith.

The result will be uploaded on the website of the Company.

We request you to kindly take the same on your records and acknowledge.

Thanking you,

Yours faithfully,  
For **RAMCHANDRA LEASING AND FINANCE LIMITED**

HARSHA  
HITESH  
BHANSHALI

Digitally signed by  
HARSHA HITESH  
BHANSHALI  
Date: 2023.08.14  
19:57:48 +05'30'

**HARSHA BHANSHALI**  
**Director**  
**DIN: 08522254**

Date: **14/08/2023**



**J SINGH & Associates**

Chartered Accountants

**Limited Review Report on Unaudited Quarterly Standalone Financial Results of Ramchandra Leasing and Finance Limited Pursuant to Regulation 33 Of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 For the Quarter Ended 30th June 2023**

**Review Report to**

**The Board of Directors of,**

**Ramchandra Leasing and Finance Limited**

1. We have reviewed the accompanying statement of Standalone Un-audited Ind AS Financial Results of Ramchandra Leasing and Finance Limited ("the Company") for the First Quarter ended June 30, 2023 (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



J SINGH & Associates

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, J SINGH & ASSOCIATES

Chartered Accountants

[Firm Reg. No. 110266W]





Amit J Joshi

Partner

M. No. 120022

UDIN: 23120022BGWWLD8634

Date: 14/08/2023

Place: Ahmedabad

(RS. IN LAKHS)

| <b>Statement of Un-Audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2023</b> |                      |                   |                   |                           |
|---|----------------------|-------------------|-------------------|---------------------------|
| <b>Particulars</b>  | <b>Quarter Ended</b> |                   |                   | <b>For the year ended</b> |
|   | <b>30/06/2023</b>    | <b>31/03/2023</b> | <b>30/06/2022</b> | <b>31/03/2023</b>         |
| Whether results are audited or unaudited  | (Unaudited)          | (Unaudited)       | (Unaudited)       | (Audited)                 |
| Nature of report<br>Standalone or Consolidated  | Standalone           | Standalone        | Standalone        | Standalone                |
| <b>Revenue from operations:</b>   |                      |                   |                   |                           |
| i) Interest Income  | 2.95                 | 37.86             | 1.17              | 47.24                     |
| ii) Dividend Income   | -                    | -                 | -                 | -                         |
| iii) Rental Income  | -                    | -                 | -                 | -                         |
| iv) Fees and commission Income  | -                    | -                 | -                 | -                         |
| v) Net gain on fair value changes   | -                    | -                 | -                 | -                         |
| vi) Net gain on derecognition of financial instruments under amortised cost category              | -                    | -                 | -                 | -                         |
| vii) Sale of products(including Excise Duty)  | -                    | -                 | -                 | -                         |
| viii) Sale of services  | -                    | -                 | -                 | -                         |
| ix) Others (to be specified)  | -                    | -                 | -                 | -                         |
| I. Total Revenue from operations  | 2.95                 | 37.86             | 1.17              | 47.24                     |
| <b>Other Income (to be specified)</b>   |                      |                   |                   |                           |
| II. Other Income  | -                    | -                 | -                 | -                         |
| <b>III. Total Income (I + II)</b>   | <b>2.95</b>          | <b>37.86</b>      | <b>1.17</b>       | <b>47.24</b>              |
| <b>Expenses:</b>  |                      |                   |                   |                           |
| Finance Costs   | -                    | -                 | -                 | -                         |
| Fees and commission expense   | 2.19                 | 34.82             | 0.44              | 39.51                     |
| Net loss on fair value changes  | -                    | -                 | -                 | -                         |
| Net loss on derecognition of financial instruments under amortised cost category                  | -                    | -                 | -                 | -                         |
| Impairment on financial instruments   | -                    | -                 | -                 | -                         |
| Cost of materials consumed  | -                    | -                 | -                 | -                         |
| Purchases of Stock-in-trade   | -                    | -                 | -                 | -                         |
| Changes in Inventories of finished goods, stock-in-trade and work-in-progress                     | -                    | -                 | -                 | -                         |
| Employee Benefits Expenses  | 0.39                 | 0.74              | 0.63              | 4.29                      |
| Depreciation, amortization and impairment   | 0.02                 | 0.03              | 0.03              | 0.13                      |

Regd. Office :  
201, Rudra Plaza Complex,  
Dandia Bazar Main Road,  
Dandia Bazar,  
Vadodara - 390 001

Corporate Office :  
159/2, Amrut Niwas Bldg,  
Room No. 6,  
Dr. Vighas Street, Kalbadevi,  
Mumbai - 400002 MH

|  |             |              |             |              |
|--|-------------|--------------|-------------|--------------|
| Other expenses (to be specified)   | -           | -            | -           | -            |
| Director's Remuneration  | -           | -            | -           | -            |
| Other Expenses   | 0.32        | 0.54         | 0.06        | 1.54         |
| <b>IV. Total expenses</b>  | <b>2.92</b> | <b>36.13</b> | <b>1.16</b> | <b>45.47</b> |
| <b>V. Profit/ Loss before exceptional items and tax (III - IV)</b>   | <b>0.03</b> | <b>1.73</b>  | <b>0.01</b> | <b>1.77</b>  |
| VI. Exceptional items  | -           | -            | -           | -            |
| <b>VII. Profit/ Loss after exceptional items and tax (V - VI)</b>  | <b>0.03</b> | <b>1.73</b>  | <b>0.01</b> | <b>1.77</b>  |
| VIII. Tax expense:   |             |              |             |              |
| (1) Current tax  | -           | 0.38         | -           | 0.39         |
| (2) Deferred tax   | -           | -            | -           | -            |
| <b>IX. Profit (Loss) for the period from continuing operations (VII-VIII)</b>  | <b>0.03</b> | <b>1.35</b>  | <b>0.01</b> | <b>1.38</b>  |
| <b>X. Profit/(loss) from discontinuing operations</b>  | -           | -            | -           | -            |
| XI. Tax expense of discontinuing operations  | -           | -            | -           | -            |
| <b>XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)</b>   | -           | -            | -           | -            |
| <b>XIII. Profit / Loss for the period (IX+XII)</b>   | <b>0.03</b> | <b>1.35</b>  | <b>0.01</b> | <b>1.38</b>  |
| <b>XIV. Other Comprehensive Income</b>   | <b>0.00</b> | <b>0.00</b>  | <b>0.00</b> | <b>0.00</b>  |
| (A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)  | -           | -            | -           | -            |
| (ii) Income tax relating to items that will not be reclassified to profit or loss  | -           | -            | -           | -            |
| (B) (i) Items that will be reclassified to profit or Loss (specify items and amounts)  | -           | -            | -           | -            |
| (ii) Income tax relating to items that will be reclassified to profit or loss  | -           | -            | -           | -            |
| Subtotal (B)   | -           | -            | -           | -            |
| Other Comprehensive Income (A + B)   | -           | -            | -           | -            |
| <b>XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b> | <b>0.03</b> | <b>1.35</b>  | <b>0.01</b> | <b>1.38</b>  |

|  |             |             |             |             |
|--|-------------|-------------|-------------|-------------|
| <b>XVI. Earnings per equity share (for continuing operations)</b>                    |             |             |             |             |
| <b>Basic</b>   | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> |
| <b>Diluted</b>   | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> |
| <b>XVII. Earnings per equity share (for discontinued operations)</b>                 |             |             |             |             |
| <b>Basic</b>   | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> |
| <b>Diluted</b>   | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> |
| <b>XVIII. Earnings per equity share (for continuing and discontinued operations)</b> |             |             |             |             |
| <b>Basic</b>   | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> |
| <b>Diluted</b>   | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> |

**Notes:**

1. The Standalone Un-Audited Financial Results of the Company for the Quarter ended on 30<sup>th</sup> June, 2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14<sup>th</sup> August, 2023.
2. The Limited Review of Un-Audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2023 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
4. The Company has only One Reportable Segment i.e. Financial Services (Including NBFC).

**Date: 14/08/2023**  
**Place: Vadodara**

**For Ramchandra Leasing and Finance Limited**

HARSHA  
HITESH  
BHANSHALI  
**HARSHA BHANSHALI**  
Director  
DIN: 08522254

