



RAMCHANDRA LEASING & FINANCE LIMITED

Date: 14th November, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/Ma'am,

Scrip Code No : **538540**
Scrip Symbol : **RLFL**
ISIN : **INE516P01015**

Subject: Submission of Standalone Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2025 along with Limited Review Report of Statutory Auditors of the Company.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Standalone Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2025 along with Limited Review Report issued by the Statutory Auditors of the Company were adopted, approved and taken on record at the meeting of the Board of Directors held on Friday, 14th November, 2025. The said Standalone Unaudited Financial Results along with Limited Review Report are attached herewith.

The result will be uploaded on the website of the Company www.ramchandrafinance.com.

We request you to kindly take the same on your records and acknowledge.

Thanking you,

Yours faithfully,
For **RAMCHANDRA LEASING AND FINANCE LIMITED**
DHIRAJ KUMAR
JHA

Digitally signed by DHIRAJ
KUMAR JHA
Date: 2025.11.14 20:12:30 +05'30'

FCS Dhiraj Kumar Jha
Company Secretary & compliance Officer
M. No. F9631



GOYAL NAGPAL & CO.

CHARTERED ACCOUNTANTS

**OFFICE : A-2, 161-162, 3rd Floor, Sector 8,
Rohini, Delhi-110085**

OFFICE NO. +91-9811952775

EMAIL :goyalnagpal01@gmail.com

Independent Auditor's Review Report on Half yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

THE BOARD OF DIRECTORS
RAMCHANDRA LEASING AND FINANCE LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Ramchandra Leasing and Finance Ltd ('the Company') for the quarter and half year ended 30 September 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

GOYAL NAGPAL & CO.

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Rohini, Delhi-110085**

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matter

The Statement includes comparative financial results of the Company for the corresponding quarter and half year ended September 30, 2024 and previous quarter ended June 30, 2025, which have been reviewed by the predecessor audit firm, where they have expressed an unmodified conclusion vide report dated November 04, 2024 and August 14, 2025 respectively. The Statement also includes financial results for the year ended March 31, 2025, which have been audited by the predecessor audit firm, where they have expressed an unmodified opinion vide report dated May 14, 2025.

Our conclusion is not modified in respect of this matter.

For GOYAL NAGPAL & CO.

Chartered Accountants

Firm's Registration No. 018289C

VIRENDER
NAGPAL

Digitally signed by VIRENDER NAGPAL
DN: cn=, postalCode=110085, st=DELHI, street=161-162, PO BOX 2, A-2ND
FLOOR, JACHIN NORTH WEST DELHI, SECTOR 8, 110085, c=NORTH WEST DELHI,
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serialNumber=cn758c732a2ef4dd5e721d24eae026228af794ee119d02312565f
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email=virender.nagpal10@gmail.com, cn=VIRENDER NAGPAL
Date: 2025.11.24 18:09:15 +05'30'

(CA Virender Nagpal)

Partner

M.No. 416004

Date: 14.11.2025

Place: New Delhi

UDIN: 25416004BMHVKE1722

Ramchandra Leasing & Finance Limited

CIN : L65910GJ1993PLC018912

Regd. office : 201, Rudra Piazza Complex, Dandia Bazar Main Road, Vadodara - 390001

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

(in Lacs)

Particulars	Three Months Quarter Ended			Half Year Ended		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Audited)
Income						
(a) Revenue from Operation						
(i) Interest Income	17.24	16.51	7.40	33.75	18.28	37.63
(ii) Dividend Income	-	-	-	-	-	-
(iii) Rental Income						
(iv) Fees and commission Income						
(v) Net gain on fair value changes						
(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(vii) Sale of products (including Excise Duty)						
(viii) Sale of Services						
(ix) Others (to be specified)						
I. Total Revenue from operations	17.24	16.51	7.40	33.75	18.28	37.63
II. Other Income (to be specified)	-	-	-	-	-	-
Total Income from (I+II)	17.24	16.51	7.40	33.75	18.28	37.63
2. Expenses						
Fees and commission expense	0.50	15.55	5.59	16.04	15.79	31.37
Employee benefits expense	0.36	0.54	0.55	0.90	1.38	2.46
Finance costs	-	-	-	-	-	-
Depreciation and amortisation expense	0.01	0.01	0.02	0.02	0.03	0.06
Other expenses	0.10	0.33	1.16	0.43	0.77	2.14
Total Expenses	0.97	16.43	7.32	17.40	17.97	36.03
3. Profit / (Loss) before exceptional items and tax (1 -2)	16.27	0.08	0.08	16.35	0.31	1.60
4. Exceptional items	-	-	-	-	-	-
5. Profit / (Loss) before tax (3 + 4)	16.27	0.08	0.08	16.35	0.31	1.60
6. Tax (expenses)/credit(net):						
(a) Current Tax	4.11	0.01	0.02	4.12	0.08	0.10
(b) Deferred Tax	-	-	-	-	-	-
(c) Tax Adjustment of earlier years (net)						
Total Tax Expenses	4.11	0.01	0.02	4.12	0.08	0.10
7. Profit / (Loss) for the Period from continuing operations (5 - 6)	12.17	0.07	0.06	12.24	0.23	1.50
8. Profit/(loss) from discontinuing operations		-				
9. Tax expense of discontinuing operations						
10. Profit/(loss) from Discontinuing operations (after tax)						
11. Profit / Loss for the period (7 + 10)	12.17	0.07	0.06	12.24	0.23	1.50
12. Other Comprehensive Income (OCI)						
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Gain/(Loss) arising on Defined Employee Benefits	-	-	-	-	-	-
Gain/(Loss) arising on Fair Valuation of Investments	-	-	-	-	-	-
Income tax (expenses)/credit on the above	-	-	-	-	-	-
(ii) items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-	-
13. Total Comprehensive Income for the period (11 + 12) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	12.17	0.07	0.06	12.24	0.23	1.50
14. Earnings per share(EPS)						
a) Basic EPS (in Rs.)	-	-	-	-	-	-
b) Diluted EPS (in Rs.)	-	-	-	-	-	-

1. The Standalone Un-Audited Financial Results of the Company for the Quarter ended on 30th September, 2025 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14/11/2025.

2. The Limited Review of Un-Audited Financial Results for the Quarter ended September 30, 2025 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.

3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.

4. The Company has only One Reportable Segment i.e Financial Services (Including NBFC).

-S/d-

(Pradeep Saremal Jain)
Whole Time Director

DIN:03363790

Place : Vadodara

Date : 14-11-2025

Ramchandra Leasing & Finance Limited CIN : L65910GJ1993PLC018912 Regd. office : 201, Rudra Plaza Complex, Dandia Bazar Main Road, Vadodara - 390001 STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2025 (In lakhs)			
SR. NO.	PARTICULARS	As at 30.09.2025 (un -Audited)	As at 31.03.2025 (Audited)
I	ASSETS		
1	Financial Assets		
	(a) Cash and cash equivalents	231.98	17.00
	(b) Loans	784.47	617.27
	(c) Investments	304.38	-
	Sub Total Financial Asset (1)	1,320.82	634.27
2	Non Financial Assets		
	(a) Property, Plat & Equipment	0.30	0.33
	(b) Other Current Asset	3.41	3.40
	Sub Total Non- Financial Asset (2)	3.71	3.73
	Total Assets (1 + 2)	1,324.53	638.00
II	EQUITY AND LIABILITIES		
	LIABILITIES		
1	Financial liabilities		-
	(a) Other Current Liability	55.21	63.15
	Sub – total Financial Liabilities (3)	55.21	63.15
2	Non - Financial Liabilities		
	(a) Current Tax Liabilities (Net)	-	-
	(b) Provisions	14.40	10.13
	(c) Deferred Tax Liability (Net)	3.51	3.51
	Sub – total Non-Financial Liabilities (4)	17.91	13.64
	Total Liabilities (5)	73.11	76.79
	Equity		
	(a) Equity Share Capital	811.62	511.62
	(b) Other Equity (Reserve & Surplus)	439.80	49.59
	Total Equity (6)	1,251.42	561.21
	Total Equity and liabilities (5 + 6)	1,324.53	638.00

Notes :-

1. The Standalone Audited Financial Results of the Company for the Quarter and Year ended on 31st March 2025 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 14/05/2025.
2. The Statutory Audit of Audited Financial Results for the Quarter and year ended 31st March 2025 as required in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
3. Previous year/period figures have been regrouped/rearranged wherever necessary to make the Comparable with current period figures.
4. The Company has only One Reportable Segment i.e., Financial Services (Including NBFC)

(Pradeep Saremal Jain)

-S/d-

Place : Vadodara
Date : 14/11/2025

Whole Time Director
DIN:03363790

Ramchandra Leasing & Finance Limited
CIN : L65910GJ1993PLC018912
Regd. office : 201, Rudra Plaza Complex, Dandia Bazar Main Road, Vadodara - 390001

STATEMENT OF CASHFLOW FOR THE HALF YEAR ENDED 30 TH SEPTEMBER, 2025		
Particulars	6 months ended	6 months ended
Date of end of reporting period	30-09-2025	30-09-2024
Whether results are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
Cash flows from used in operating activities		
Profit before tax	16.35	0.31
Adjustments for reconcile profit (loss)		
Adjustments for other financial assets, current	(0.00)	3.15
Adjustments for increase (decrease) in other current liabilities	(12.08)	(1.59)
Adjustments for depreciation and amortisation expense	0.02	0.03
Adjustments for provisions, current	4.27	(72.88)
Total adjustments for reconcile profit (loss)	8.55	(71.29)
Net cash flows from (used in) operations	8.55	(70.98)
Income taxes paid (refund)	-	0.07
Net cash flows from (used in) operating activities	8.55	(71.05)
Cash flows from used in investing activities		
Investment during the Period	(304.38)	-
Cash receipts/(given) from repayment of advances and loans made to other parties	-	63.42
Net cash flows from (used in) investing activities	(304.38)	63.42
Cash flows from used in financing activities		
Proceeds from issuing shares on Premium	678.00	-
Proceeds from borrowings	(167.20)	-
Repayments of borrowings	-	(4.18)
Net cash flows from (used in) financing activities	510.80	(4.18)
Net increase (decrease) in cash and cash equivalents	214.98	(11.81)
Cash and cash equivalents cash flow statement at beginning of period	17.00	14.58
Cash and cash equivalents cash flow statement at end of period	231.98	2.77

Place : Vadodara
Date : 14-11-2025

-S/d-
(Pradeep Saremal Jain)
Whole Time Director
DIN:03363790