



RAMCHANDRA LEASING & FINANCE LIMITED

AUDIT COMMITTEE

The Audit Committee has been formed as per the provisions of Companies Act, 2013 and also compliance with regulation 18 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Committee comprises of following three members:

Name of the Member	Designation	Nature of Directorship
Mr. Devendrasinh Umat	Chairman	Independent Non-Executive Director
Mr. Kishor Sen	Member	Non-Executive Non-independent Director
Mrs. Champa Ramesh Bhatia	Member	Independent Non-Executive Director

The primary objective of the committee is to monitor and provide an effective supervision of the Management's financial reporting process, to ensure accurate and timely disclosures, with the highest levels of transparency, integrity and quality of financial reporting. The committee oversees the work carried out in the financial reporting process by the Management, Statutory Auditor, and notes the processes and safeguards employed by each of them. The committee has the ultimate authority and responsibility to select, evaluate and, where appropriate, replace the independent auditors in accordance with the law. All possible measures must be taken by the committee to ensure the objectivity and independence of the Statutory Auditor.

All the members of the Audit Committee are financially literate and at least one Member shall have accounting or related financial management expertise. The management is responsible for the Company's internal controls and the financial reporting process while the statutory auditor is responsible for carrying out independent audits of the Company. The financial statements in accordance with the generally accepted auditing practices and as per Accounting Standard and for issuing reports based on such audits.

